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UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS
Guacolda Energía SpA

For the period ended June 30, 2026 and 2025

This document includes the following sections:

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Guacolda Energía SpA
Classified Statements of Financial Position
As of June 30,2026 (unaudited) and December 31,2025
(amounts are expressed in thousands of United States dollars, unless otherwise stated)

	June 30, 2026 ThUS$	December 31, 2025 ThUS$
CURRENT ASSETS		
Cash and cash equivalents	28.111	46.096
Other non-financial assets, current	1.085	274
Trade receivables and other accounts receivable, current	63.266	48.553
Inventories	46.048	45.081
Current tax assets	-	95
TOTAL CURRENT ASSETS	**138.510**	**140.099**
NON-CURRENT ASSETS		
Trade receivables and other accounts receivable, non-current	614	645
Intangible assets other than goodwill	1.378	1.123
Property, plant and equipment	321.219	333.667
Right-of-use assets	827	1.198
Other non financial assets, non current	9	4
TOTAL NON-CURRENT ASSETS	**324.047**	**336.637**
TOTAL ASSETS	**462.557**	**476.736**

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Guacolda Energía SpA
Classified Statements of Financial Position
As of June 30, 2026 (unaudited) and December 31,2025
(amounts are expressed in thousands of United States dollars, unless otherwise stated)

	June 30, 2026 ThUS$	December 31, 2025 ThUS$
CURRENT LIABILITIES		
Other financial liabilities, current	28.033	4.275
Trade accounts payable and other accounts payable	51.126	88.078
Employee benefits provisions, current	3.609	4.465
Other non-financial liabilities, current	20.224	40.527
TOTAL CURRENT LIABILITIES	**102.992**	**137.345**
NON-CURRENT LIABILITIES		
Other financial liabilities, non-current	97.862	98.093
Other provisions, non-current	75.098	73.026
Other non financial liabilities non current	40.250	40.250
Provisions for employee benefits, non-current	1.444	1.472
TOTAL NON-CURRENT LIABILITIES	**214.654**	**212.841**
TOTAL LIABILITIES	**317.646**	**350.186**
EQUITY		
Issued capital	666.218	676.218
Accumulated profit	36.796	8.435
Other reserves	(558.103)	(558.103)
TOTAL EQUITY	**144.911**	**126.550**
TOTAL EQUITY AND LIABILITIES	**462.557**	**476.736**

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Guacolda Energía SpA
Statements of Comprehensive Income Classified by Function
For the years ended June 30, 2026 and 2025 (both unaudited)
(amounts are expressed in thousands of United States dollars, unless otherwise stated)

	June 30, 2026 ThUS$	Junio 30, 2025 ThUS$
PROFIT (LOSS)		
Income from ordinary activities	217,060	242,786
Cost of sales	(174,940)	(193,485)
GROSS PROFIT	**42,120**	**49,301**
Administrative expenses	(5,572)	(6,262)
Other income	700	744
Financial income	450	394
Financial costs	(9,450)	(9,950)
Exchange differences	113	684
INCOME, BEFORE TAX	**28,361**	**34,911**
Income tax expenses	-	-
NET INCOME FOR THE YEAR	**28,361**	**34,911**

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Guacolda Energía SpA
Statements of Integral Income
For the years ended June 30, 2026, and 2025 (both unaudited)
(amounts are expressed in thousands of United States dollars, unless otherwise stated)

	June 30, 2026 ThUS$	June 30, 2025 ThUS$
INCOME	**28.361**	**34.911**
Other comprehensive income items that will be reclassified to profit or loss for the period, before taxes		
Unrealized gains (losses) on cash flow hedges	-	-
Total other comprehensive income before tax	-	-
Other comprehensive income items that will not be reclassified to profit or loss in subsequent period	-	-
Remeasurement gain/ on defined benefit plans		
	-	-
Income tax relating to other comprehensive income items that will be reclassified to profit or loss for the period	-	-
Income Tax related to Cash Flow Hedges	-	-
Total of income tax relating to other comprehensive income items	-	-
Total Other Comprehensive Income	-	-
TOTAL COMPREHENSIVE INCOME	**28.361**	**34.911**

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Guacolda Energía SpA
Statements of Changes in Equity
For the years ended June 30, 2026 and 2025 (both unaudited)
(amounts are expressed in thousands of United States dollars, unless otherwise stated)

STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY	Issued capital ThUS$	Other miscella-neous reserves ThUS$	Reserve for defined Benefit Plants ThUS$	Total Other reserves ThUS$	Retained earnings (loss) ThUS$	Equity attributable to Parent ThUS$	Total Equity ThUS$
Balance as of January 1, 2026	676.218	(558.170)	67	(558.103)	8.435	126.550	126.550
Income	-	-	-	-	28.361	28.361	28.361
Comprehensive income	**-**	**-**	**-**	**-**	**28.361**	**28.361**	**28.361**
Reduction social capital	(10.000)	-	-	-	-	(10.000)	(10.000)
Total changes in Equity	**(10.000)**	**-**	**-**	**-**	**28.361**	**18.361**	**18.361**
BALANCE AS OF JUNE 30, 2026	**666.218**	**(558.170)**	**67**	**(558.103)**	**36.796**	**144.911**	**144.911**

STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY	Issued capital ThUS$	Other miscella-neous reserves ThUS$	Reserve for defined Benefit Plants ThUS$	Total Other reserves ThUS$	Retained earnings (loss) ThUS$	Equity attributable to Parent ThUS$	Total Equity ThUS$
Balance as of January 1, 2025	669.218	(558.170)	51	(558.119)	(24.009)	87.090	87.090
Income	-	-	-	-	34.911	34.911	34.911
Comprehensive income	**-**	**-**	**-**	**-**	**34.911**	**34.911**	**34.911**
Reduction social capital	32.000	-	-	-	-	32.000	**32.000**
Total changes in Equity	**32.000**	**-**	**-**	**-**	**34.911**	**66.911**	**66.911**
BALANCE AS OF JUNE 30, 2025	**701.218**	**(558.170)**	**51**	**(558.119)**	**10.902**	**154.001**	**154.001**

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Guacolda Energía SpA
Statements of Cash Flows

For the years ended June 30, 2026 and 2025 (both unaudited)
(amounts are expressed in thousands of United States dollars, unless otherwise stated)

	June 30, 2026 ThUS$	June 30, 2025 ThUS$
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Classes of collections from operating activities		
Collections from sale of goods and provision of services	216.217	266.401
Classes of payment		
Payments to suppliers for the supply of goods and services	(203.419)	(198.497)
Payments to and by employees	(8.621)	(7.790)
Interest received	447	363
NET CASH FLOWS FROM OPERATING ACTIVITIES	**4.624**	**60.477**
CASH FLOWS USED IN INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3.029)	(6.011)
NET CASH FLOWS USED IN INVESTING ACTIVITIES	**(3.029)**	**(6.011)**
CASH FLOWS USED IN FINANCING ACTIVITIES		
Proceeds from bank loan	30.000	-
Payment of loans	(4.935)	(92.276)
Capital Increase	-	32.000
Shareholders payment	(35.000)	-
Interest net payment	(8.294)	(8.241)
Lease payment	(386)	(351)
Other cash inflows (outflows)	-	17.000
NET CASH FLOWS USED IN FINANCING ACTIVITIES	**(18.615)**	**(51.868)**
Net Decrease in cash and cash equivalents, before effects of effect of exchange differences	(17.020)	2.598
Effect of exchange differences on cash and cash equivalents	(965)	22
NET DECREASE IN CASH AND CASH EQUIVALENTS	(17.985)	2.620
Cash and cash equivalents at the beginning of the period	46.096	12.913
CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD	**28.111**	**15.533**