



**This document includes the following sections:**

- Classified Consolidated Interim Statements of Financial Position
- Consolidated Interim Statements of Comprehensive Income by Cost Function
- Consolidated Interim Statements Changes in Shareholder's Equity
- Consolidated Interim Statements of Direct Cash Flows

**Guacolda Energía SpA and Subsidiary****Classified Consolidated Interim Statements of Financial Position**

As of September 30, 2022 and December 31, 2021

(amounts are expressed in thousands of United States dollars, unless otherwise stated)

	September 30, 2022	December 31, 2021
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	73,795	147,066
Other financial assets	17,725	-
Other non-financial assets	2,508	44
Trade and other accounts receivable	69,925	61,824
Inventory	125,109	56,777
<b>Total Current Assets</b>	<b>289,062</b>	<b>265,711</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other accounts receivable, non-current	1,503	8,879
Intangible assets other than goodwill	603	658
Property, plant, and equipment	470,362	502,324
Deferred tax assets	16,415	12,340
<b>Total Non-Current Assets</b>	<b>488,883</b>	<b>524,201</b>
<b>TOTAL ASSETS</b>	<b>777,945</b>	<b>789,912</b>


**Guacolda Energía SpA and Subsidiary**
**Classified Consolidated Statements of Financial Position**

As of September 30, 2022 and December 31, 2021

(amounts are expressed in thousands of United States dollars, unless otherwise stated)

	September 30, 2022	December 31, 2021
<b>CURRENT LIABILITIES</b>		
Other financial liabilities	9,763	3,905
Trade and other accounts payable	56,957	68,597
Current tax liabilities	78	88
Provisions for employee benefits	3,632	2,518
Other non-financial liabilities	395	102
<b>Total Current liabilities</b>	<b>70,825</b>	<b>75,210</b>
<b>NON-CURRENT LIABILITIES</b>		
Other financial liabilities	498,102	497,786
Other provisions	106,720	104,241
Non-current provisions for employee benefits	226	253
<b>Total Non-Current Liabilities</b>	<b>605,048</b>	<b>602,280</b>
<b>TOTAL LIABILITIES</b>	<b>675,873</b>	<b>677,490</b>
<b>SHAREHOLDERS' EQUITY</b>		
Issued capital	882,340	891,340
Retained earnings (loss)	(221,118)	(224,448)
Other reserves	(559,150)	(554,470)
<b>Shareholders' Equity attributable to Parent Company's</b>	<b>102,072</b>	<b>112,422</b>
<b>Total Shareholders' Equity</b>	<b>102,072</b>	<b>112,422</b>
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>	<b>777,945</b>	<b>789,912</b>

**Guacolda Energía SpA and Subsidiary****Consolidated Interim Statements of Comprehensive Income Classified by Cost Function**

for the periods ended September 30, 2022 and 2021

(amounts are expressed in thousands of United States dollars, unless otherwise stated)

	September 30, 2022	September 30, 2021
Income from ordinary activities	451,546	329,124
Cost of sales	(409,330)	(293,065)
<b>Gross profit</b>	<b>42,216</b>	<b>36,059</b>
Administrative expenses	(10,707)	(15,121)
Other income (losses)	12	2,414
Financial income	693	365
Financial costs	(22,061)	(21,092)
Exchange differences	(10,686)	(9,680)
<b>Income (loss) before taxes</b>	<b>(533)</b>	<b>(7,055)</b>
Income tax benefits (expenses)	3,863	785
<b>Income (loss) from continuing operations</b>	<b>3,330</b>	<b>(6,270)</b>
Income (loss) from discontinued operations	-	-
<b>Net income (loss) for the period</b>	<b>3,330</b>	<b>(6,270)</b>
<b>Income (loss) attributable to</b>		
Income (loss) attributable to owners of parent company	3,330	(6,270)
<b>Income (loss)</b>	<b>3,330</b>	<b>(6,270)</b>

**Guacolda Energía SpA and Subsidiary**

**Consolidated Interim Statements of Comprehensive Income Classified by Cost Function**

for the periods ended September 30, 2022 and 2021

(amounts are expressed in thousands of United States dollars, unless otherwise stated)

	September 30, 2022	September 30, 2021
<b>Income (loss)</b>	<b>3,330</b>	<b>(6,270)</b>
<b>Other comprehensive income items that will be reclassified to profit or loss for the period, before taxes</b>		
Unrealized gains (losses) on cash flow hedges	(4,819)	6,429
<b>Total other comprehensive income before tax</b>	<b>(4,819)</b>	<b>6,429</b>
<b>Income tax relating to other comprehensive income items that will be reclassified to profit or loss for the period</b>		
Income Tax related to Cash Flow Hedges	139	(941)
<b>Total of income tax relating to other comprehensive income items</b>	<b>139</b>	<b>(941)</b>
<b>Total Other Comprehensive Income</b>	<b>(4,680)</b>	<b>5,488</b>
<b>Total Comprehensive Income</b>	<b>(1,350)</b>	<b>(782)</b>
<b>Comprehensive Income attributable to</b>		
Comprehensive income attributable to owners of the parent company	(1,350)	(782)
Comprehensive income attributable to non-controlling interests	-	-
<b>Total Comprehensive Income</b>	<b>(1,350)</b>	<b>(782)</b>

**Guacolda Energía SpA and Subsidiary****Consolidated Statements of Changes in Shareholders' Equity**

for the periods ended September 30, 2022 and 2021

(amounts are expressed in thousands of United States dollars, unless otherwise stated)

Statement of Changes in Shareholder's Equity	Issued capital	Other reserves				Retained earnings (loss)	Total Shareholders' equity
		Other miscellaneous reserves	Reserve of Cash Flow Hedges	Reserve for Defined Benefit Plans	Total Other reserves		
<b>Balance as of January 1, 2022</b>	<b>891,340</b>	<b>(558,170)</b>	<b>3,479</b>	<b>221</b>	<b>(554,470)</b>	<b>(224,448)</b>	<b>112,422</b>
Changes in equity							
Comprehensive income							
Income (loss)		-	-	-	-	3,330	3,330
Other comprehensive income	-	-	(4,680)	-	(4,680)	-	(4,680)
<b>Comprehensive income (loss)</b>	<b>-</b>	<b>-</b>	<b>(4,680)</b>	<b>-</b>	<b>(4,680)</b>	<b>3,330</b>	<b>(1,350)</b>
Issue (reduction) social capital	(9,000)	-	-	-	-	-	(9,000)
<b>Total Changes in Equity</b>	<b>(9,000)</b>	<b>-</b>	<b>(4,680)</b>	<b>-</b>	<b>(4,680)</b>	<b>3,330</b>	<b>(10,350)</b>
<b>Balance as of September 30, 2022</b>	<b>882,340</b>	<b>(558,170)</b>	<b>(1,201)</b>	<b>221</b>	<b>(559,150)</b>	<b>(221,118)</b>	<b>102,072</b>
<b>Balance as of January 1, 2021</b>	<b>343,170</b>	<b>149,650</b>	<b>200</b>	<b>221</b>	<b>150,071</b>	<b>(403,160)</b>	<b>90,081</b>
Changes in equity							
Comprehensive income							
Income (loss)	-	-	-	-	-	(6,270)	(6,270)
Other comprehensive income	-	-	5,488	-	5,488	-	5,488
<b>Comprehensive income (loss)</b>	<b>-</b>	<b>-</b>	<b>5,488</b>	<b>-</b>	<b>5,488</b>	<b>(6,270)</b>	<b>(782)</b>
Dividends	-	-	-	-	-	-	-
<b>Total Changes in Equity</b>	<b>-</b>	<b>-</b>	<b>5,488</b>	<b>-</b>	<b>5,488</b>	<b>(6,270)</b>	<b>(782)</b>
<b>Balance as of September 30, 2021</b>	<b>343,170</b>	<b>149,650</b>	<b>5,688</b>	<b>221</b>	<b>155,559</b>	<b>(409,430)</b>	<b>89,299</b>

**Guacolda Energía SpA and Subsidiary****Consolidated Interim Statements of Direct Cash Flows**

for the periods ended September 30, 2022 and 2021

(amounts are expressed in thousands of United States dollars, unless otherwise stated)

	September 30, 2022	September 30, 2021
<b>Cash flows from (used in) operating activities</b>		
<b>Classes of collections from operating activities</b>		
Collections from sale of goods and provision of services	490,191	395,085
<b>Classes of payment</b>		
Payments to suppliers for the supply of goods and services	(513,986)	(343,952)
Payments to and by employees	(7,618)	(9,635)
Interest received	312	74
Other cash inflows (outflows)	(3,502)	4,758
<b>Net cash flows from (used in) operating activities</b>	<b>(34,603)</b>	<b>46,330</b>
<b>Cash flows from (used in) investing activities</b>		
Purchase of property, plant, and equipment	(5,135)	(6,481)
<b>Net cash flows from (used in) investment activities</b>	<b>(5,135)</b>	<b>(6,481)</b>
<b>Net cash flows from (used in) financing activities</b>		
Shareholders payments	(9,000)	-
Interest payment	(11,400)	(11,400)
Other cash outflows	(17,725)	-
<b>Net cash flows from (used in) financing activities</b>	<b>(38,125)</b>	<b>(11,400)</b>
<b>Net increase (Decrease) in cash and cash equivalents, before effects</b>	<b>(77,863)</b>	<b>28,449</b>
<b>Effect of exchange differences on cash and cash equivalents</b>	<b>257</b>	<b>(3,959)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(77,606)</b>	<b>24,490</b>
Cash and cash equivalents at the beginning of the period	147,066	<b>124,441</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>69,460</b>	<b>148,931</b>
<b>Restricted cash</b>	<b>4,335</b>	<b>-</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>73,795</b>	<b>148,931</b>